

Subject: Acquisition of ProCare (Wales) Ltd by Tristone Healthcare Limited

The Board of Directors of Tristone Healthcare Bond Designated Activity Company (the “Company”) is informed that Tristone Healthcare Limited (“THC Limited”) has proceeded with the acquisition of Procare (Wales) Ltd.

ProCare was founded in 2001 and is one of the UK’s leading high acuity care businesses, delivering care to individuals, between the ages of 16 and 64, who have complex support needs including those with physical and/or learning disabilities, autism, mental health disorders or acquired brain injuries and challenging behaviour.

Helen Shepherd, Managing Director of Procare, said “I am extremely proud of Procare’s history in striving for excellence, and in consistently delivering high quality support to the people we care for. I am delighted that in Tristone we have found a new partner, with the right values that are closely aligned with our own and who will enable our work to continue in a way which maintains the strong reputation we have established in the communities we serve”.

Tristone founder and CEO, Yannis Loucopoulos, commented “We had been speaking to Helen for some time and over that period it was evident that she had built a highly successful and respected company that delivers best in class care and support. ProCare fits well with our acquisition criteria, being a company that delivers outstanding services whilst being well-run, profitable and cash generative. We are excited to work with such an experienced management team and are looking forward to supporting ProCare’s growth, delivering additional services and in the process creating more jobs for the local community”.