

ELBRIDGE INVESTMENTS LIMITED

Private company registered in Cyprus under registration number 345394
Egypt, 12, 1097, Nicosia, Cyprus

Announcement for Restructuring of Ownership

Elbridge Investments Limited (the "**Company**") hereby announces that its ownership structure has changed and it is now part of the group of companies of VONPENDE HOLDINGS P.L.C., a Cyprus public company listed in the Cyprus Stock Exchange's Emerging Companies Market, following a purchase of 100% of its share capital by VONPENDE HOLDINGS P.L.C., in a transaction which closed on 29/07/2020.

All the terms of the Subordinated, Non-Secured, Non-guaranteed, Callable Coupon Bonds (ISIN CY0148702216) issued by the Company, as well as the rights of the Holders of the said Bonds, remain unaffected in all respects.

Kind Regards

Constantinos Constantinou
Director