

LETTER / ANNOUNCEMENT

To  
The General Manager  
**Cyprus Stock Exchange**  
Nicosia

Dear Sir,

**Subject: Request for suspension of trading of the shares of Ermes Department Stores Plc**

We refer to your letter dated January 3, 2019, and we wish to inform you that in connection with the announcement of our Company dated December 11, 2018, 5 sale/purchase agreements are pending for the sale of immovable property by associated companies to subsidiaries of Bank of Cyprus, transactions with affect the Company.

It is expected that these agreements will be signed in the following 4-6 weeks, with the signing of which will be possible to resume the trading of the Company's shares.

Nicosia, January 7, 2019

George P. Mitsides,  
Secretary

Cc: Cyprus Exchange and Securities Commission

**Ermes Department Stores Plc**

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